

An audio and video recording of this meeting in its entirety are available on the LISD Website-Trustee link for 60 days following the board meeting. A copy of the recording is available via written request to the LISD Open Records Department.

The meeting was called to order by Board President Susan K. Brooks. Other members present were Derek Benavides, Tom Guyton, Timoteo “Tim” Juarez, Jr., Chip Pittman and Brenda Spillmann. Juan Alvarez, Jr. arrived at 6:32 p.m.

School Officials Present:

Dr. Jose Parra, Cliff Gardner, Jessica Neyman, Tina Knudsen, Monica Parks, Larry Ramirez, John Henk, Lora Hardway, Sam Lockhart, Ed Sheppard, Becky Kibby, Susan Masur, Deanna Juarez, Evangelina Orta, Barbara Bernal, Bill Coleman.

1. 2009-2010 Budget Workshop

Over the past several months the Board has participated in Budget Workshops dealing with employee pay structures, capital outlay, and facilities needs. The administration and the board reviewed the elements that they have been discussing including various budget scenarios, and new school finance information that was developed by the June 1st end of the 81st Legislative Session.

2. Consider and/or Approve 2009-10 Proposed Maintenance & Operations and Debt Service Tax Rates to be Published

The Truth-In-Taxation laws are published by the Texas Comptroller of Public Accounts. They include a planning calendar for advertising, as well as budget adoption and tax rate adoption guidelines. These laws require that the board approve the tax rate to be published in the newspaper. The publication of the notice must be published no earlier than 30 days prior to the meeting nor later than 10 days prior to the meeting. The certified tax rolls are not due to Lockhart ISD until July 25, 2009. The final tax rate will not be adopted until either August or September 2009 following receipt of the certified tax rolls. Depending upon the final values in the certified tax rolls, Lockhart ISD may have to re-publish the advertisement if the proposed adopted tax rate changes up or down as compared to the June 2009 advertisement. By law, the state has virtually locked every school district to no more than \$1.04 M & O rate unless the school district has a tax ratification election. LISD’s M&O tax rate is at \$1.04 per \$100 taxable property values and will continue until a change in the law, or until a tax ratification election (TRE) approves a higher rate. The debt service rate is determined based upon voter approved bond payments due during the next calendar year. The state contributes funds from the Existing Debt Allotment (EDA) and the Instructional Facilities Allotment (IFA) towards the payment of the bond, which would typically reduce the amount of local tax levy for Lockhart ISD. The debt service tax rate in 2008 was \$0.1825 per \$100 taxable property value and the proposed tax rate is \$0.19 per \$100 taxable property value. There are several factors that are causing the Administration to project a potential increase in tax rate: EDA/IFA Revenues from the state are \$82,895 less than 2008-09. The estimated tax collection rate has been changed from 93.0% in 2009-10 to 93.5% in 2008-09 due to historical collection rate analysis for the past five years. The change in this estimate is \$8,186 annually; and interest income from investing debt service funds until maturity dates on the bonds has decreased from \$36K in 2008-09 to \$10.5K in 2009-10, a decrease of \$25K. The administration recommended that the board approve to publicize a 2009 Maintenance and Operations tax rate of \$1.04 per \$100 taxable value and a Debt Service tax rate of \$0.19 per \$100 taxable value.

Trustee Spillmann made the motion to accept the 2009-2010 Proposed Maintenance and Operations and Debt Service Tax Rates to be Published and Trustee Benavides seconded the motion. Motion carried 7-0.

3. Consider and/or Approve Date for Public Meeting on 2009-10 Proposed Budget

The Truth-In-Taxation laws are published by the Texas Comptroller of Public Accounts. They include a planning calendar for advertising, as well as budget adoption and tax rate adoption guidelines. By law, the budget needs to be adopted prior to June 30, and the tax rate may be advertised, but the tax rate cannot be adopted until after the July 25 Certification of the 2009 taxable values by the Caldwell County Chief Appraiser. According to Truth-In-Taxation laws, the school board must vote on setting a public meeting date and the tax rate to be published. The date of June 22, 2009 has been on the budget planning calendar that was presented at the December 2008 board meeting. The public meeting is the public’s opportunity to comment on the budget and proposed tax rate. The administration recommended that the board approve Monday, June 22, 2009 at 6:30 p.m. at the Lockhart High School Conference Center for the official public meeting on the budget and proposed tax rate.

Trustee Juarez made the motion to approve Monday, June 22 at 6:30 p.m. at the Lockhart High School Conference Center for the official public meeting on the budget and proposed tax rate and Trustee Spillmann seconded the motion. Motion carried 7-0.

Trustee Spillmann made the motion to adjourn and Trustee Guyton seconded the motion.

Adjournment at 7:32 p.m. on June 1, 2009.

SIGNED: _____
Susan Brooks., Board President

SIGNED: _____
Derek Benavides, Board Secretary

APPROVED: _____
Date

APPROVED: _____
Date